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ŠKODA Achieves Record Financial Results and Deliveries in 2015

- › **Record:** For the second year in a row, ŠKODA sells more than 1 million vehicles worldwide; 1,055,500 deliveries (2014: 1,037,200; up 1.8%)
- › **Sales revenue:** New high at 12.5 billion euros (up 6.2%)
- › **Operating profit:** 915 million euros (up 12.0%)
- › **Strongest single market:** sales in China at record high with 281,700 deliveries
- › **Successful start to the year:** 170,300 deliveries by end of February 2016
- › **Future:** ŠKODA launches SUV campaign

Mladá Boleslav, 16 March 2016 – In 2015, ŠKODA set new records both in terms of global vehicle sales and financial results. Deliveries increased 1.8% to 1,055,500 vehicles (2014: 1,037,200). The brand also achieved record sales revenue, increasing 6.2% to a new high of 12.5 billion euros (2014: 11.8 billion euros); operating profit rose 12.0% to 915 million euros (2014: 817 million euros). The Czech automaker is planning further growth in 2016. ŠKODA's future SUV models to play a crucial role in driving growth.

"2015 was a good year for ŠKODA. Despite challenging market conditions, the company remained on course throughout the fiscal year, setting new records in deliveries, revenue and earnings," says ŠKODA CEO Bernhard Maier. "This shows that ŠKODA has achieved a new level of performance. Our success is sustainable." In light of the current fiscal year, Maier adds, "The automotive industry as a whole is facing major challenges. In this environment, ŠKODA will continue to drive the company's growth throughout 2016, while investing in the brand's future under the 2025 Strategy. This will specifically involve alternative automotive concepts, the digitization of individual mobility with new offers for our customers, and the expansion of our SUV model range." Among other things, ŠKODA will be launching a new, large SUV this autumn, thereby strengthening the brand's position in this important vehicle segment.

ŠKODA set new **records** in terms of **sales revenue** and **earnings**. Sales revenue rose to 12.5 billion euros (2014: 11.8 billion euros), surpassing the previous record, set in 2014, by 6.2%. Operating profit increased 12.0% to 915 million euros (2014: 817 million euros), representing 7.3% of turnover (2014: 7.0%).

"The increase in vehicle sales, a better mix in model versions sold and optimized material costs contributed to this profitable growth," explains ŠKODA Chief Financial Officer Winfried Krause.

Profit before tax increased 9.2% to 846 million euros (2014: 775 million euros). Profit after tax in 2015 stood at 708 million euros (2014: 665 million euros), increasing 6.5% on the previous year. Investments amounted to 591 million euros in 2015 (2014: 698 million euros).



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In 2015, ŠKODA delivered a record-breaking 1,055,500 vehicles to customers around the world. This represents an increase of about 18,300 vehicles or 1.8% over 2014 (1,037,200 deliveries).

For ŠKODA, 2015 was once again dominated by ŠKODA's largest model campaign of all time. One special highlight was the market launch of the new **ŠKODA Superb**. The dimensions and spaciousness of the Superb position the model at the upper end of the automotive mid-class. In addition to the qualities of functionality, spaciousness and value for money that have popularized ŠKODA, the new Superb heralds the dawn of a new era for the brand in terms of design and technology.

"The success of the ŠKODA brand in the 2015 fiscal year is the result of a great team effort. We would like to thank the employees for their personal commitment. I would also like to extend my thanks to the KOVO trade union who once again accompanied the company's development constructively in 2015," says ŠKODA Board Member for HR Bohdan Wojnar.

The company's success continued into the beginning of **2016**. By the end of February, ŠKODA's global sales had climbed 4.5% to 170,300 vehicles, setting a new record for the first two months of a year.

ŠKODA will be raising the bar even further over the coming months in the next phase of expanding their model range. The SUV show car **ŠKODA VisionS** celebrated its world premiere at the Geneva Motor Show in early March 2016. In addition to demonstrating the brand's future SUV design language, the VisionS incorporates the most important technologies that ŠKODA will be developing over the coming years, with an emphasis on electric mobility, connectivity and assistance systems for safety and comfort.

The study marks the launch of ŠKODA's **SUV campaign**. Over the coming years, the company will be strengthening their position in the important SUV segment with new products. The brand will be presenting their new large series-produced SUV model as early as autumn this year at the Paris Motor Show.





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ŠKODA AUTO Group figures:

		2015	2014	% change
Deliveries to customers	Thousand cars	1,056	1,037	+1.8
Deliveries without China	Thousand cars	774	756	+2.4
Production *	Thousand cars	1,037	1,050	-1.2
Production without China **	Thousand cars	752	748	+0.5
Sales	Thousand cars	800	796	+0.5
Employed ***	People	26,646	25,889	+2.9
Sales revenue	Million EUR	12,486	11,758	+6.2
Operating profit	Million EUR	915	817	+12.0
Operating profit as % of sales	%	+7.3	+7.0	-
Profit before tax	Million EUR	846	775	+9.2
Profit after tax	Million EUR	708	665	+6.5
Investments (w/o capitalized development costs)	Million EUR	591	698	-15.3

* ŠKODA brand worldwide

** comprises ŠKODA AUTO Group Production of the ŠKODA brand, without production in China, Bratislava/Slovakia or Pune/India, but does include other Group brands, such as SEAT, Audi and VW

*** Number of employees without agency staff, but including trainees

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Media image:



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Source: ŠKODA AUTO

ŠKODA AUTO

- > is one of the longest-established vehicle production companies in the world. In 1895, the Czech headquarters in Mladá Boleslav began producing bicycles, followed by the production of motorbikes and cars.
- > currently offers the following models in the range: Citigo, Fabia, Rapid, Octavia, Yeti and Superb.
- > in 2015 delivered more than 1 million vehicles to customers worldwide.
- > has belonged to Volkswagen since 1991. The Volkswagen Group is one of the most successful automotive groups in the world. ŠKODA, in association with the Group, independently manufactures and develops vehicles, as well as components, engines and gear transmissions.
- > operates at three locations in the Czech Republic, produces in China, Russia, Slovakia and India mainly through Group partnerships, as well as in Ukraine and Kazakhstan through local partners.
- > employs over 26,600 people globally and is active in more than 100 markets.

