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ŠKODA's Deliveries, Sales revenue and Operating Profit increase in First Half of 2015

- › Record deliveries: 544,300 vehicles; up 4.2%
- › Sales revenue to 7.5% to €6.4 billion by the end of June
- › Operating profit: €522 million; up 22.8%

Mladá Boleslav, 30 July 2015 – ŠKODA remains on the road to success. The Czech carmaker's deliveries, sales revenue and operating profit increased in the first half 2015. Deliveries to customers increased by 4.2% to a record high of 544,300 vehicles between January and June. Sales revenue grew by 7.5% to €6.421 billion, exceeding the six-billion-euro mark for the first time in the first half of a year. Operating profit rose by 22.8% to €522 million compared to the same period last year.

"ŠKODA has grown profitably over the first half of the year," explains ŠKODA CEO Prof. Dr. h.c. Winfried Vahland. "Our broad range of stylish and modern cars has been very well received by customers. The excellent sales developments in Western and Central Europe have compensated for the challenging market situation in Russia, Ukraine and in the last two months in China."

ŠKODA's sales revenue rose over the first half of the year by 7.5% to €6.421 billion (first half of 2014: €5.974 billion). In the same period, the operating profit reached €522 million (first half of 2014: €425 million). This represents an increase of 22.8%. The operating margin reached 8.1% following 7.1% in the first half of 2014. The improvement in earnings was mainly due to mix improvements and the lower cost of materials. Net liquidity reached €2.696 billion. Capital investments amounted to €146 million (January to June 2014: €149 million).

"Amid a partially challenging environment, ŠKODA has once again shown financial strength and profitability in the first half of the year," says ŠKODA CFO Winfried Krause. "The improved earnings and high net liquidity are a good indication of the company's financial health. Given the volatile environment and the difficult conditions prevailing in some markets, strict cost discipline remains a core task throughout the organisation."



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ŠKODA AUTO Group – Key figures in the first half of 2015/2014

	Units	2015	2014	Change in %
Deliveries to customers (DTC)	Cars	544,300	522,500	+4.2
DTC without China	Cars	406,000	391,800	+3.6
Production	Cars	398,700	397,400	+0.3
Sales	Cars	421,300	425,500	-1.0
Sales revenue	Million EUR	6,421	5,974	+7.5
Operating profit	Million EUR	522	425	+22.8
Operating profit as % of sales revenue	%	8.1	7.1	-
Investments (w/o capitalized development costs)	Million EUR	146	149	-2.0
Net liquidity	Million EUR	2,696	1,855	+45.3

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Media image:



Profitable growth in the first half of 2015

ŠKODA remains on the road to success with an outstanding model range. Deliveries to customers increased by 4.2% to a record high of 544,300 vehicles between January and June.

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Source: ŠKODA AUTO



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ŠKODA AUTO

- > is one of the longest-established vehicle production companies in the world. In 1895, the Czech headquarters in Mladá Boleslav began producing bicycles, followed by the production of motorbikes and cars.
- > currently offers the following models in the range: Citigo, Fabia, Roomster, Rapid, Octavia, Yeti and Superb.
- > in 2014 delivered more than 1 million vehicles to customers worldwide for the first time in a single year.
- > has belonged to Volkswagen since 1991. The Volkswagen Group is one of the most successful automotive groups in the world. ŠKODA, in association with the Group, independently manufactures and develops vehicles, as well as components, engines and gear transmissions.
- > operates at three locations in the Czech Republic, produces in China, Russia, Slovakia and India mainly through Group partnerships, as well as in Ukraine and Kazakhstan through local partners.
- > employs over 25,900 people globally and is active in more than 100 markets.