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# ŠKODA Records Profitable Growth in First Nine Months of 2015 – Deliveries, Sales revenue and Operating Profit Increase

- > ŠKODA deliveries increase 2.2% to 791,500 vehicles
- > Sales revenue increases 5.7% to EUR 9.3 billion by end of September
- > Operating profit improves 12.7% to EUR 734 million

**Mladá Boleslav, 29 October 2015 – The Czech automobile manufacturer ŠKODA remains on the road to success and continues to grow profitably. In the first nine months of this year, deliveries to customers increased by 2.2% to 791,500 vehicles worldwide. During the same period, the sales revenue increased by 5.7% to EUR 9.3 billion. Operating profit rose significantly to EUR 734 million, representing an increase of 12.7% compared to the same period last year.**

“With regard to deliveries, ŠKODA has made good progress over the last nine months, with deliveries slightly above last year’s record level,” says Werner Eichhorn, ŠKODA Board Member for Sales and Marketing. “This solid increase in sales revenue and earnings shows that our attractive model range continues to strike a chord with our customers on the international markets,” adds CFO Winfried Krause.

In the first nine months of 2015, ŠKODA’s sales revenue amounted to EUR 9.3 billion. This represents an increase of 5.7% compared to the same period last year (January to September 2014: EUR 8.8 billion). Operating profit grew by 12.7% to EUR 734 million (January to September 2014: EUR 651 million). Mix effects and improved material costs contributed to the increase in earnings. In addition, exchange rates had a positive impact on the operating profit.

By the end of September 2015, the operating margin stood at 7.9% – above last year’s figure of 7.4%. Net liquidity rose 32.3% to EUR 3.0 billion. Capital investment reached EUR 277 million (January to September 2014: EUR 362 million).

“ŠKODA continues to grow profitably,” emphasised Winfried Krause. “The increase in operating profit is an expression of our financial soundness and strength.”

This positive development shows the company’s financial strength, and is the financial basis for the continuation of ŠKODA’s model campaign, to which the latest generation ŠKODA Superb belongs. The Superb saloon was released on the market in the third quarter. The Superb Combi will be launched on the first eleven European markets in September.



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## ŠKODA AUTO Group Key figures from January to September 2015:

	Units	January–September		2015/2014
		2015	2014	Change in %
Deliveries to customers (DTC)	Cars	791,500	774,100	+2.2
DTC without China	Cars	591,800	575,800	+2.8
Production	Cars	568,800	574,300	-1.0
Sales	Cars	605,000	612,100	-1.2
Sales revenue	Million EUR	9,280	8,784	+5.7
Operating profit	Million EUR	734	651	+12.7
Operating profit as % of sales revenue	%	7.9	7.4	-
Investments (w/o capitalized development costs)	Million EUR	277	362	-23.5
Net liquidity	Million EUR	3,014	2,278	+32.3

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### Media image:



### ŠKODA Records Profitable Growth in First Nine Months of 2015

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Source: ŠKODA AUTO

### ŠKODA AUTO

- > is one of the longest-established vehicle production companies in the world. In 1895, the Czech headquarters in Mladá Boleslav began producing bicycles, followed by the production of motorbikes and cars.
- > currently offers the following models in the range: Citigo, Fabia, Roomster, Rapid, Octavia, Yeti and Superb.
- > in 2014 delivered more than 1 million vehicles to customers worldwide for the first time in a single year.
- > has belonged to Volkswagen since 1991. The Volkswagen Group is one of the most successful automotive groups in the world. ŠKODA, in association with the Group, independently manufactures and develops vehicles, as well as components, engines and gear transmissions.
- > operates at three locations in the Czech Republic, produces in China, Russia, Slovakia and India mainly through Group partnerships, as well as in Ukraine and Kazakhstan through local partners.
- > employs over 25,900 people globally and is active in more than 100 markets.