



Press Release

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Change to ŠKODA's Board of Management

- > Klaus-Dieter Schürmann will become ŠKODA AUTO's new Board Member for Commercial Affairs
- > Winfried Krause is the new Board Member for Finance and IT at Volkswagen Commercial Vehicles

Mladá Boleslav, 20 June 2016 – Klaus-Dieter Schürmann (52) will take over responsibility for commercial affairs on ŠKODA AUTO's Board of Management with effect from 1st August 2016. He succeeds Winfried Krause (54), who at the same time moves to the Board of the Volkswagen Commercial Vehicles brand where he will be responsible for finance and IT.

Klaus-Dieter Schürmann has worked for Volkswagen Group since 1990. In 1995, he became President and CEO of Volkswagen Credit and a member of Volkswagen of America's management team. Schürmann was the Chief Representative at Volkswagen Financial Services AG from 2000 to 2002 and was a Board Member from January 2003. He was also Spokesman of Volkswagen Bank GmbH's Board of Management. Schürmann has been a Board Member at Volkswagen Commercial Vehicles since September 2008.

Winfried Krause took on his role on ŠKODA's Board of Management in April 2010. He accompanied the brand's successful product and growth campaign in this role. "We thank Winfried Krause for his very successful work for ŠKODA. As the Board Member for Finance, he contributed significantly to improving the brand's results," said Bernhard Maier, ŠKODA's CEO.

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ŠKODA AUTO

- > is one of the longest-established vehicle manufacturers in the world. The company was founded in the Czech town of Mladá Boleslav in 1895 – during the pioneering days of the automobile. Today, the company's headquarters remain in Mladá Boleslav.
- > currently offers the following model series: CITIGO, FABIA, RAPID, OCTAVIA, YETI and SUPERB.
- > in 2015 delivered more than 1 million vehicles to customers worldwide in more than 100 markets.
- > has been part of Volkswagen Group since 1991. ŠKODA, in association with the Group, independently manufactures and develops vehicles as well as components such as engines and gear transmissions.
- > operates at three locations in the Czech Republic; produces in China, Russia, Slovakia and India mainly through Group partnerships, as well as in Ukraine and Kazakhstan with local partners.
- > employs over 26,600 people globally.

