



Press Release page 1 of 3

ŠKODA achieves significant growth in deliveries, sales and operating profit in first three quarters of 2016

- › ŠKODA's deliveries in the first nine months of the year increase by 6.2% to 840,900 vehicles
- › Traditional Czech brand achieves 9.0% increase in sales revenue to 10.1 billion euros
- › Operating profit increases by 28.1% to 940 million euros

Mladá Boleslav, 28 October 2016 – ŠKODA continues on course to success: The Czech automaker continues to grow profitably. Compared to the same period last year, deliveries to customers rose by 6.2% to 840,900 vehicles worldwide in the first three quarters of 2016. Sales revenue in the same period rose by 9.0% to 10.1 billion euros. ŠKODA recorded a significant increase of 28.1% on the previous year's operating profit.

"The investments into ŠKODA's model campaign are paying off. In the current year, sales and earnings are exceeding our plans," says ŠKODA CEO Bernhard Maier.

"The pleasing sales and financial figures provide a solid foundation for further profitable and sustainable growth. We also expect further positive impulses from the brand's SUV campaign, which is now starting with the new ŠKODA KODIAQ."

In the first nine months of 2016, the automotive manufacturer's sales revenue rose by 9.0% to 10.1 billion euros (January to September 2015: 9.3 billion euros). ŠKODA also achieved significant double-digit increases in operating profit, which increased by 28.1% to 940 million euros (January to September 2015: 734 million euros).

At the end of September 2016, the operating margin was 9.3% - again, ŠKODA surpassed the previous year's figure of 7.9%. Net liquidity grew by 6.6% to 3.2 billion euros, with a simultaneous increase in capital investments amounting to 346 million euros (January to September 2015: 277 million euros).

"ŠKODA has grown profitably in the third quarter of this year," says ŠKODA's CFO Klaus-Dieter Schürmann, adding, "The improvement in earnings was mainly due to increased vehicle sales, a better mix of models, as well as optimized material costs."

These positive results once again underline ŠKODA's financial soundness and strength and at the same time provide the financial basis for the continuation of the largest model campaign in the company's history to date. The brand's new large SUV model ŠKODA KODIAQ celebrated its exhibition debut at the Motor Show in Paris in September and will be successively introduced on the international markets from February 2017.





Press Release page 2 of 3

ŠKODA AUTO Group figures between January and September 2016:

		January – September		2016/2015
		2016	2015	Change in %
Deliveries to customers (DTC)	cars	840,900	791,500	+6.2
DTC without China	cars	615,700	591,800	+4.0
Production	cars	573,800	529,200	+8.4
Sales	cars	605,800	565,400	+7.1
Sales revenue	Mil EUR	10,113	9,280	+9.0
Operating profit	Mil EUR	940	734	+28.1
Operating profit as % of sales revenue	%	9.3	7.9	-
Investments (w/o capitalized development costs)	Mio. EUR	346	277	+24.7
Net liquidity	Mio. EUR	3,212	3,014	+6.6

For more information:

Jozef Baláž, Corporate Communications
T +420 326 811 773

jozef.balaz@skoda-auto.cz

Tomáš Kubík, Corporate Communications
T +420 326 811 749

tomas.kubik@skoda-auto.cz

Media image:



ŠKODA achieves significant growth in deliveries, sales and operating profit in first three quarters of 2016

The traditional Czech brand continues on course to success, recording profitable growth in the first nine months of this year. The ŠKODA SUPERB (photo) stands out as a guarantee for success in the first nine months of this year.

[Download](#)

Source: ŠKODA AUTO





Press Release

page 3 of 3

ŠKODA AUTO

- > is one of the longest-established vehicle manufacturers in the world. The company was founded in 1895 – during the pioneering days of the automobile. Today, the company's headquarters remain in Mladá Boleslav.
- > currently offers the following models in the range: CITIGO, FABIA, RAPID, OCTAVIA, YETI, KODIAQ and SUPERB.
- > in 2015 delivered more than 1 million vehicles to customers worldwide.
- > has belonged to Volkswagen Group since 1991. The Volkswagen Group is one of the most successful vehicle manufacturers in the world. ŠKODA, in association with the Group, independently manufactures and develops vehicles, as well as components, engines and gear transmissions.
- > operates at three locations in the Czech Republic, produces in China, Russia, Slovakia and India mainly through Group partnerships, as well as in Ukraine and Kazakhstan through local partners.
- > employs over 26,600 people globally and is active in more than 100 markets.

