



ŠKODA
SIMPLY CLEVER

PRESS RELEASE

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In the first half of 2017, ŠKODA AUTO increases deliveries, sales revenue and operating profit

- › Record deliveries: 585,000 vehicles; increase of 2.8%
- › As at end of June, sales revenue rises by 22.6% to 8.720 billion euros
- › Operating profit: 860 million euros; increase of 25.5%

Mladá Boleslav, 28 July 2017 – ŠKODA AUTO continues its success. In the first half of 2017, the Czech car manufacturer increased its deliveries, sales revenue and operating profit. From January to June, deliveries to customers rose by 2.8% to the new record of 585,000 vehicles. Sales revenue grew by 22.6% to 8.720 billion euros, surpassing the 8-billion-euro mark for the first time in the first half of any year. Compared to the same period last year, operating profit increased by 25.5% to 860 million euros.

“ŠKODA AUTO also grew strongly in the first half of 2017,” said ŠKODA AUTO CEO Bernhard Maier. “Our fresh and attractive model range that we extended in February with an important component, the ŠKODA KODIAQ, is extremely well-received by the customers. Committed demand remains good ensuring factories work at full capacity and we are therefore optimistic looking ahead to the second half of the year. In the fourth quarter, we will further boost growth with the market launch of the new ŠKODA KAROQ compact SUV,” said Bernhard Maier.

ŠKODA AUTO's sales revenues increased by 22.6% to 8.720 billion euros in the first half of the year (first half of 2016: 7.114 billion euros). In the same period, operating profit recorded a significant increase of 25.5% to 860 million euros (first half of 2016: 685 million euros). The return on sales was 9.9%, up from 9.6% in the first half of 2016. Net cash flow reached 1.159 billion euros (first half of 2016: 583 million euros).

“The demanding market environment is a big challenge for the entire industry,” said ŠKODA AUTO Board Member for Finance Klaus-Dieter Schürmann. “With very good results, ŠKODA AUTO proves its financial strength and yield security. Favourable volume and mix effects were important factors for ŠKODA's further improved profitability. Exchange rates which developed to our advantage also contributed to this year's strong interim results,” added Schürmann.

As part of the ŠKODA Strategy 2025, the brand will be vigorously pressing ahead with the expansion of its model range in the coming years. The primary focus will be on expanding the SUV portfolio. With a total of 27,100 deliveries since February, the new ŠKODA KODIAQ SUV has had a successful start in the markets worldwide. With the introduction of the ŠKODA KAROQ, the company is now setting the next milestone. The new compact SUV celebrated its world premiere on 18 May in Stockholm.





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ŠKODA AUTO Group – Key figures for the first half of 2017/2016*

	Units	2017	2016	Changes in %
Deliveries to customers	no. of cars	585,000	569,400	2.8
Deliveries to customers excluding China	no. of cars	451,000	423,600	6.5
Production**	no. of cars	464,900	410,000	13.4
Sales***	no. of cars	500,500	431,300	16.0
Sales revenue	million EUR	8,720	7,114	22.6
Operating profit	million EUR	860	685	25.5
Return on sales	%	9.9	9.6	-
Net cash flow	million EUR	1,159	583	98.8

* Percentage deviations are calculated from non-rounded figures

** Comprises the production of the ŠKODA brand, excluding production in China, Slovakia, Russia and India, but including other Group brands such as SEAT, Audi and VW; vehicle production excluding part/complete kits

*** Comprises sales of the ŠKODA brand to sales companies and includes other Group brands, such as SEAT, Audi and VW; vehicle sales excluding part/complete kits

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Media image:



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With a total of 27,100 deliveries since February, the ŠKODA KODIAQ large SUV (image) has had a successful start in the markets worldwide.

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ŠKODA AUTO

- › is one of the longest-established car manufacturers in the world. The company was founded in 1895 – during the pioneering days of the automobile. Today, the company's headquarters remain in Mladá Boleslav.
- › currently offers the following model series: CITIGO, FABIA, RAPID, OCTAVIA, KAROQ, KODIAQ and SUPERB.
- › delivered more than 1 million vehicles to customers worldwide in 2016.
- › has been part of Volkswagen Group since 1991, one of the most successful vehicle manufacturers in the world. ŠKODA, in association with the Group, independently manufactures and develops vehicles as well as components such as engines and gear transmissions.
- › operates at three locations in the Czech Republic; produces in China, Russia, Slovakia, Algeria and India mainly through Group partnerships, as well as in Ukraine and Kazakhstan with local partners.
- › employs over 30,000 people globally and is active in more than 100 markets.

