



ŠKODA
SIMPLY CLEVER

PRESS RELEASE

Page 1 of 4

ŠKODA AUTO closes first quarter with record sales revenue

- › **Sales revenue: Increase of 8.2% to 4.92 billion euros in the first quarter of the year**
- › **Deliveries: Slight decline of 2.9% compared to the previous year to 307,600 vehicles**
- › **Operating profit (410 million euros) and return on sales (8.3%) remain high**
- › **Increase in investments in tangible assets (+74.3%) – considerable expenditure on new models and electromobility affect the result**

Mladá Boleslav, 3 May 2019 – ŠKODA AUTO increased its sales revenue in the first quarter of the year by 8.2% to 4.92 billion euros. Operating profit remains high at 410 million euros, as does the operating return on sales of 8.3%. Investments in tangible assets increased by 74.3% compared to the same period of the previous year – ŠKODA AUTO is investing heavily and expanding its capacity in component manufacturing for electric vehicles.

Klaus-Dieter Schürmann, ŠKODA AUTO Board Member for Finance and IT, says: "Despite the demanding and challenging market environment, we achieved a sound result in the first quarter of 2019. The slight decline in operating profit is mainly due to negative exchange rate effects and higher upfront costs for new products and future technologies. By contrast, volume increases in Europe and price measures through our active sales management and cost optimisation measures had a positive effect."

The car manufacturer delivered 307,600 vehicles to customers in the first three months of the year, slightly below the previous year's level (January to March 2018: 316,700 vehicles, -2.9%). The ŠKODA OCTAVIA remains the brand's bestseller (January to March 2019: 92,500 vehicles), and the KAROQ continues to be an important growth driver: in the first quarter of the year, ŠKODA delivered 35,800 units of the compact SUV – more than twice as many as in the same period last year.

ŠKODA AUTO is diversifying for the future

Through Strategy 2025, ŠKODA AUTO has defined clear guidelines to transform the far-reaching change in the automotive industry – specifically regarding electromobility and connectivity – into further growth. Other key areas of action include digitising products and processes, entering new markets, and expanding the traditional car manufacturing business to include a variety of mobility services. ŠKODA AUTO intends to grow in two dimensions – firstly by continuing to increase vehicle sales and secondly by developing new business areas such as digital mobility services.



ŠKODA
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PRESS RELEASE

Page 2 of 4

ŠKODA AUTO Group* – quarterly comparison of key figures, January to March 2019/2018**:

		January – March		2019/2018 Change in %
		2019	2018	
Deliveries to customers	Cars	307,600	316,700	-2.9
Deliveries to customers excluding China	Cars	243,300	237,500	+2.4
Production***	Cars	258,700	242,800	+6.6
Sales****	Cars	274,700	256,200	+7.2
Sales revenue	Million €	4,920	4,547	+8.2
Operating profit	Million €	410	437	-6.2
Return on Sales	%	8.3	9.6	
Investments in tangible assets	Million €	190	109	+74.3
Net Cash Flow	Million €	470	595	-21.0

* The ŠKODA AUTO Group comprises ŠKODA AUTO a.s., ŠKODA AUTO Slovensko s.r.o., ŠKODA AUTO Deutschland GmbH, SKODA AUTO India Pvt. Ltd., Volkswagen India Pvt. Ltd. (since 1.1.2019), Volkswagen Group Sales India Pvt. Ltd. (since 1.1.2019) and a share in the profits of OOO VOLKSWAGEN Group RUS.

** Percentage deviations are calculated from non-rounded figures

*** Comprises the production of the ŠKODA Group, excluding production in partner assembly plants China, Slovakia, Russia and Germany (and till 31.12.2018 India), but including other Volkswagen Group brands such as SEAT, VW and AUDI; vehicle production excluding part/complete kits.

**** Comprises sales of the ŠKODA AUTO Group to sales companies and includes other Volkswagen Group brands, such as SEAT, VW, AUDI, PORSCHE and LAMBORGHINI; vehicle sales excluding part/complete kits.

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ŠKODA
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PRESS RELEASE

Page 3 of 4

Image and logo:



ŠKODA AUTO closes first quarter with record sales revenue

ŠKODA increased its investments by 74.3% year-on-year. The focus of the investments is expanding the capacity in component manufacturing for electric vehicles.

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Source: ŠKODA AUTO



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ŠKODA AUTO brand logo

Current brand logo of the car manufacturer ŠKODA AUTO since 2016.

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Source: ŠKODA AUTO



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PRESS RELEASE

Page 4 of 4

ŠKODA AUTO

- › was founded during the pioneering days of the automobile in 1895, making it one of the longest-established car companies in the world.
- › currently offers its customers nine passenger-car series: the CITIGO, FABIA, RAPID, SCALA, OCTAVIA, KAROQ, KODIAQ, as well as the KAMIQ and the SUPERB.
- › delivered more than 1.25 million vehicles to customers around the world in 2018.
- › has been part of Volkswagen Group since 1991. Volkswagen Group is one of the most successful vehicle manufacturers in the world. In association with the Group, ŠKODA AUTO independently develops and manufactures vehicles, as well as components such as engines and transmissions.
- › operates at three locations in the Czech Republic; manufactures in China, Russia, Slovakia, Algeria and India mainly through Group partnerships, as well as in Ukraine and Kazakhstan with local partners.
- › employs over 39,000 people globally and is active in more than 100 markets.
- › is pressing ahead with the transformation from a traditional car manufacturer to the 'Simply Clever company for the best mobility solutions' as part of the ŠKODA 2025 Strategy.

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