



**ŠKODA**  
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# PRESS RELEASE

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## ŠKODA AUTO increases operating profit and sales revenue in the first half of 2019

- › Sales revenue increases by 10.8% to 10.154 billion euros by end of June compared to same period last year, with return on sales reaching 8.1%
- › ŠKODA AUTO continues to record strong growth: operating profit increases by 0.3% to 824 million euros
- › Deliveries in first half of the year total 620,900 vehicles worldwide
- › Investments in tangible assets (+33.8%), expenditure for new models, research and development, digitalisation and electromobility influences earnings

Mladá Boleslav, 26 July 2019 – ŠKODA AUTO on course for further growth: between January and June, the company's sales revenue increased by 10.8% to 10.154 billion euros, while operating profit increased by 0.3% to 824 million euros in the same period. Return on sales remained at a high level in the first half of the year at 8.1%. ŠKODA AUTO invested heavily in the company's future during the reporting period, increasing expenditure for research and development and investments in tangible assets (+33.8%). These funds are going towards new products, drive and battery technologies as well as further site development.

Bernhard Maier, ŠKODA AUTO CEO, says: "ŠKODA can look back on a solid first half-year, and the company remains on track. Our new compact SCALA and KAMIQ models have made a strong start in the market and have been very well received by our customers around the world. We anticipate some headwinds, however, due to the ongoing uncertainties on the global markets. We expect growth impetus from the recently upgraded SUPERB and the new SUPERB SCOUT."

The manufacturer delivered 620,900 vehicles worldwide in the first half of the year, below the record result of the previous year (January to June 2018: 652,700 vehicles, -4.9%). The main reason for this is the current situation in the Chinese car market. In the rest of the world, deliveries to customers increased by 1.6% to 495,000 vehicles in the first six months of the year (first half of 2018: 487,200 vehicles).

In the first six months of 2019, sales increased to 559,900 vehicles (+9.6%), with sales revenue rising to 10.154 billion euros (+10.8%). The increase in sales and a part of the increase in sales revenue are attributable to the recent consolidation of other Group Brands' Indian business following ŠKODA's assumption of responsibility for the region. This has also had a significant impact on the return on sales compared to the previous year.

Klaus-Dieter Schürmann, ŠKODA AUTO Board Member for Finance and IT, explains: "Despite the increasingly challenging environment with markets currently in decline, we gained market shares in Europe and overseas in the first half of 2019 and achieved a very good operating profit of 824 million euros, which is slightly above last year's level. Our active sales management with volume and mix improvements, as well as the first effects of our extensive performance programme, have paid off. Offsetting these factors were negative exchange rate developments and the intermediate need for higher spending, particularly in light of the switch to the new WLTP standard."



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In mid-May, ŠKODA introduced its new e-mobility sub-brand iV in the Slovakian capital of Bratislava alongside the upgraded SUPERB and the new SUPERB SCOUT. In addition, the manufacturer showed the first two electric series models in the company's history, the CITIGO<sup>e</sup> iV and the SUPERB iV. This marks ŠKODA's official entry into the era of electromobility. By 2022, the car manufacturer will have brought out 30 new models – including more than ten electric vehicles.

## ŠKODA AUTO Group\* – Key figures in the first half of the year 2019/2018\*\*

	Units	2019	2018	change in %
Deliveries to customers	Cars	620,900	652,700	(4.9)
Deliveries to customers excluding China	Cars	495,000	487,200	1.6
Production***	Cars	528,700	486,200	8.7
Sales****	Cars	559,900	510,700	9.6
Sales revenue	Million EUR	10,154	9,161	10.8
Operating profit	Million EUR	824	821	0.3
Return on Sales	Percent	8.1	9.0	-
Investments in tangible assets	Million EUR	369	276	33.8
Net cash flow	Million EUR	1,025	980	4.6

\* The ŠKODA AUTO Group comprises ŠKODA AUTO a.s., ŠKODA AUTO Slovensko s.r.o., ŠKODA AUTO Deutschland GmbH, ŠKODA AUTO India Pvt. Ltd., Volkswagen India Pvt. Ltd. (since 1.1.2019), Volkswagen Group Sales India Pvt. Ltd. (since 1.1.2019) and a share in the company OOO VOLKSWAGEN Group RUS.

\*\* Percentage deviations are calculated from non-rounded figures.

\*\*\* includes production in the ŠKODA AUTO Group, excluding production at partner assembly plants in China, Slovakia, Russia and Germany, but includes other Group brands such as SEAT, VW and AUDI; vehicle production excluding part/complete kits

\*\*\*\* includes ŠKODA AUTO Group sales to distribution companies, including other Group brands such as SEAT, VW, AUDI, PORSCHE and LAMBORGHINI; vehicle sales excluding part/complete kits

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## Media infographic and image:

ŠKODA AUTO GROUP KEY FIGURES IN THE FIRST HALF OF 2019 <sup>1)</sup>			
		JANUARY - JUNE 2019	2018
DELIVERIES TO CUSTOMERS	No. of cars	620,900	652,700
DELIVERIES TO CUSTOMERS EXCLUDING CHINA	No. of cars	495,000	487,200
PRODUCTION <sup>2)</sup>	No. of cars	528,700	486,200
SALES <sup>3)</sup>	No. of cars	559,900	510,700
SALES REVENUE	Million EUR	10,154	9,361
OPERATING PROFIT	Million EUR	824	821
RETURN ON SALES	Percent	8.1	9.0
INVESTMENTS (non-financial development costs)	Million EUR	369	276
NET CASH FLOW	Million EUR	1,025	980



## ŠKODA AUTO increases operating profit and sales revenue in first half of 2019

Between January and June, the company achieved a 10.8% increase in sales revenue to 10.154 billion euros, while operating profit increased by 0.3% to 824 million euros during the same period. Return on sales also remained at a high level of 8.1%.

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Source: ŠKODA AUTO

## ŠKODA AUTO increases operating profit and sales revenue in first half of 2019

ŠKODA AUTO once again made significant investments in the company's future during the reporting period, increasing investments in tangible assets by more than 33.8%. These are going towards new products, drive and battery technologies as well as further site development.

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Source: ŠKODA AUTO

## ŠKODA AUTO

- › was founded during the pioneering days of the automobile in 1895, making it one of the longest-established automobile companies in the world.
- › currently offers its customers nine passenger-car series: the CITIGO, FABIA, RAPID, SCALA, OCTAVIA, KAROQ, KODIAQ, as well as the KAMIQ and the SUPERB.
- › delivered more than 1.25 million vehicles to customers around the world in 2018.
- › has belonged to Volkswagen Group since 1991. The Volkswagen Group is one of the most successful vehicle manufacturers in the world. In association with the Group, ŠKODA AUTO independently develops and manufactures vehicles, as well as components such as engines and transmissions.
- › operates at three locations in the Czech Republic; manufactures in China, Russia, Slovakia, Algeria and India mainly through Group partnerships, as well as in Ukraine and Kazakhstan with local partners.
- › employs over 39,000 people globally and is active in more than 100 markets.
- › is pressing ahead with the transformation from a traditional car manufacturer to the 'Simply Clever company for the best mobility solutions' as part of the ŠKODA 2025 Strategy.